ARVO LIMITED
REWARDS PROGRAM TERMS AND CONDITIONS

Date: 22nd July, 2026

1. INTRODUCTION

1.1 These Rewards Program Terms and Conditions (the Rewards Terms) govern the rewards program offered by Arvo Limited (Arvo, we, us or our) through the Arvo platform, website, mobile application and any related online services (together, the Platform).

1.2 The Rewards Program is intended to allow eligible users to earn and use certain rewards in connection with investments made through the Platform, subject always to these Rewards Terms, the Platform terms and conditions, the Investor Terms and Conditions, the applicable property documents, the Key Risks and Disclosures and any other terms notified to users from time to time.

1.3 These Rewards Terms are supplemental to the Main Terms and the Investor Terms. In the event of any inconsistency, these Rewards Terms will apply to the Rewards Program only. The Investor Terms and the relevant property documents will continue to govern all investments made through the Platform.

1.4 By participating in the Rewards Program, using a referral code, claiming a Reward, or applying any Reward Balance to an investment, you agree to be bound by these Rewards Terms.

1.5 Capitalised terms not defined in these Rewards Terms have the meaning given to them in the Main Terms or the Investor Terms, as applicable.

2. DEFINITIONS

2.1 In these Rewards Terms, unless the context requires otherwise:

- **Account:** means the user account opened and maintained by a user on the Platform.
- **Eligible User:** means a user who satisfies the eligibility requirements set out in these Rewards Terms and any additional requirements notified by Arvo from time to time.
- **Investment:** means an investment made through the Platform in respect of a Property.
- **Investor Terms:** means the investor terms and conditions applicable to investments made through the Platform.
- **Main Terms:** means Arvo's main platform terms and conditions, as amended from time to time.
- **Milestone:** means a milestone made available under the Rewards Program, including a milestone based on unique properties invested in, total successful Referrals made, or total capital invested.
- **Property:** means a property investment opportunity made available on the Platform.
- **Property Funding Completion:** means the point at which the relevant Property successfully completes and finalises its funding process in accordance with the Platform's procedures.
- **Qualifying Investment:** means an Investment that satisfies the requirements set by Arvo for the relevant Reward, including any minimum investment amount, completion of applicable onboarding, expiry of any applicable cancellation or cooling-off period, and Property Funding Completion.
- **Referral:** means the referral of a new user to the Platform using a referral code, referral link or other referral mechanism approved by Arvo.
- **Referred User:** means a person who registers for an Account through a Referral.
- **Referrer:** means an Eligible User who refers a Referred User to the Platform.
- **Reward:** means a reward issued or made available under the Rewards Program.
- **Rewards Balance:** means the notional balance of Rewards credited to an Eligible User's Account and capable of being used only in accordance with these Rewards Terms.

- **Rewards Page:** means the page, dashboard, screen or other area of the Platform on which Arvo displays the then-current Rewards Program requirements, Reward amounts, Milestone tiers and related information.
- **Successful Referral:** has the meaning given to it in clause 6.2.

3. ELIGIBILITY

3.1 The Rewards Program is available only to Eligible Users. To be an Eligible User, a user must, at a minimum:

(a) have an active Account in good standing;

(b) have completed any registration, identity verification, client onboarding, client classification, suitability, anti-money laundering and other checks required by Arvo;

(c) not be suspended, restricted, blocked, under investigation, or otherwise prohibited from using the Platform;

(d) not be located in, resident in, or otherwise connected with a jurisdiction in which participation in the Rewards Program is prohibited or restricted; and

(e) comply with these Rewards Terms, the Main Terms, the Investor Terms and all applicable laws and regulations.

3.2 Arvo may impose additional eligibility conditions at any time, including by reference to client classification, jurisdiction, account status, investment limits, promotional campaign eligibility, fraud controls, compliance requirements or operational requirements.

3.3 Arvo may exclude any user from the Rewards Program where it considers, acting in its discretion, that the user is not eligible or that the user's participation may give rise to legal, regulatory, operational, financial, reputational or fraud-related risk.

4. NATURE OF REWARDS

4.1 Rewards are denominated in United Arab Emirates Dirhams (AED) and are recorded as a Rewards Balance in the user's Account.

4.2 Rewards are not cash and do not constitute a cash balance, deposit, stored value facility, e-money, loan, credit facility, security, financial product, interest, dividend, return, profit distribution, or investment entitlement.

4.3 Rewards may only be used to make Investments in Properties on the Platform, subject to these Rewards Terms, the Investor Terms, the applicable property documents, investment availability, investment limits, and completion of all required checks.

4.4 Rewards cannot be withdrawn, transferred, assigned, sold, pledged, redeemed for cash, exchanged for any other value, used outside the Platform, or paid to any bank account, card, wallet or other payment instrument.

4.5 Rewards have no independent monetary value outside the Platform. A Rewards Balance only represents a conditional entitlement to apply Rewards toward eligible Investments through the Platform, if and when permitted by Arvo.

4.6 Rewards do not accrue interest and Arvo is not required to segregate, safeguard, hold or maintain any amount corresponding to a Rewards Balance as client money unless and until a Reward is validly applied to an Investment and Arvo determines that any applicable client money treatment is required.

4.7 Use of Rewards may be counted toward applicable investment limits, platform limits or regulatory limits where Arvo considers this necessary or appropriate.

5. HOW REWARDS ARE EARNED

5.1 Rewards may be earned only through the following categories:

(a) Referrals, as described in clause 6; and

(b) Milestones, as described in clause 7.

5.2 The conditions, Reward amounts, Milestone requirements, tiers and related mechanics applicable to the Rewards Program will be displayed on the Rewards Page and may be amended from time to time.

5.3 A user will not be entitled to any Reward unless all applicable requirements have been satisfied and Arvo has confirmed or credited the Reward to the user's Rewards Balance.

5.4 Unless Arvo states otherwise, Rewards will only be credited after the relevant Property has achieved Property Funding Completion and all relevant transactions remain valid, settled and not cancelled, reversed, refunded, rejected or otherwise unwound. Prior to crediting, a Reward may be displayed as pending; a pending Reward does not form part of the user's Rewards Balance and confers no entitlement unless and until credited.

6. REFERRAL REWARDS

6.1 A Referrer may refer a Referred User to the Platform using a referral code, referral link or other referral method approved by Arvo.

6.2 A Referral will be treated as a Successful Referral only where all of the following conditions are satisfied:

(a) the Referred User registers for an Account through the applicable referral code, referral link or other referral method approved by Arvo;

(b) the Referrer has made one or more Investments totalling AED 500 or more, in aggregate, into one or more Properties on the Platform;

(c) the Referred User makes one or more Investments totalling AED 500 or more, in aggregate, into one or more Properties on the Platform;

(d) each Property associated with the Investments counted toward the AED 500 thresholds in clauses 6.2(b) and 6.2(c) achieves Property Funding Completion;

(e) neither the Referrer nor the Referred User cancels, reverses, withdraws, refunds, disputes, charges back or otherwise unwinds the relevant Investment; and

(f) the Referrer and Referred User each remain Eligible Users with Accounts in good standing at the time the Reward is assessed and credited.

6.3 Once a Successful Referral is confirmed by Arvo, the Referrer and the Referred User will each receive AED 150 in their respective Rewards Balance, unless the Rewards Page states a different amount or Arvo determines otherwise.

6.4 The Referrer is not required to make a separate AED 500 Investment for each Referred User. Once the Referrer has made qualifying Investments totalling AED 500 or more in aggregate, that condition will be treated as satisfied for future Referrals, unless any such qualifying Investment is cancelled, reversed, refunded, rejected, disputed, unwound, or Arvo determines that the condition should no longer be treated as satisfied.

6.5 Referral attribution will be determined by Arvo's systems and records. Arvo will not be responsible for any failed, incomplete or incorrect referral tracking where a referral code or link is not used correctly, where cookies or tracking tools are blocked, where duplicate referral details are submitted, or where a user registers using another channel.

6.6 A user may not refer himself or herself, create multiple Accounts, refer persons under the user's control, or otherwise use Referrals in a manner designed to artificially generate Rewards.

6.7 A Referrer must not make any misleading, inaccurate or unauthorised statement about Arvo, the Platform, any Property, any Investment, expected returns, investment risk, or the Rewards Program when making a Referral.

7. MILESTONE REWARDS

7.1 Milestone Rewards may be earned when an Eligible User completes a Milestone made available by Arvo through the Platform.

7.2 The Rewards Program may include the following Milestone categories:

(a) the total number of unique Properties in which the user has made Qualifying Investments;

(b) the total number of Successful Referrals made by the user; and

(c) the total amount of capital invested by the user through the Platform.

7.3 Each Milestone category will have four tiers, with the applicable requirements and Reward amounts for each tier displayed on the Rewards Page.

7.4 Milestone progress will be calculated by reference to Arvo's systems and records. Only Qualifying Investments, Successful Referrals and capital amounts recognised by Arvo will count toward Milestone completion.

7.5 Capital invested will not count toward a Milestone where the relevant Investment is cancelled, reversed, refunded, rejected, disputed, subject to chargeback, not completed, not associated with Property Funding Completion, or otherwise treated by Arvo as invalid.

7.6 Milestone Rewards are cumulative across tiers. Where a user satisfies the requirements of more than one tier within a Milestone category, including where multiple tiers are satisfied at the same time, the user will be eligible to receive the Reward for each tier satisfied. Unless the Rewards Page expressly states otherwise, Milestone Rewards may not be combined with other promotions, rebates, discounts or incentives.

7.7 Arvo may amend, remove, reset, suspend or replace any Milestone, tier, requirement, calculation methodology or Reward amount at any time.

8. USE OF REWARDS

8.1 Rewards may only be applied toward eligible Investments in Properties made through the Platform.

8.2 A user may use Rewards only where the user satisfies all applicable onboarding, KYC, AML, sanctions, source of funds, client classification, suitability, investment limit and other requirements applicable to the relevant Investment.

8.3 Rewards cannot be used to avoid, reduce or bypass any legal, regulatory, onboarding, suitability, investment limit, client classification, minimum investment, cooling-off, payment, settlement or documentation requirement.

8.4 Arvo may determine, in its discretion, the manner in which Rewards are applied to an Investment, including whether Rewards are applied before or after any cash amount, whether a maximum Reward amount applies to a particular Investment, and whether Rewards may be used together with any other promotion or incentive.

8.5 Where a Reward is applied toward an Investment and the relevant Property does not achieve Property Funding Completion, Arvo may return the Reward to the user's Rewards Balance, subject to expiry, cancellation, reversal or any other applicable restriction.

8.6 Where an Investment is cancelled, reversed, refunded, rejected, disputed, subject to chargeback, unwound, or otherwise treated as invalid, Arvo may cancel, reverse, deduct or reclaim any Reward associated with that Investment.

9. EXPIRY OF REWARDS

9.1 Earned Rewards will expire if the user's Account has no investing activity for 12 consecutive months.

9.2 For the purposes of clause 9.1, investing activity means making an Investment through the Platform into a Property that achieves Property Funding Completion, together with any other valid Investment activity recognised by Arvo through the Platform.

9.3 Upon expiry, the relevant Rewards will be automatically cancelled and removed from the user's Rewards Balance without compensation.

9.4 Arvo may, but is not required to, notify users before Rewards expire. It is the user's responsibility to monitor the user's Rewards Balance and any applicable expiry date.

10. ARVO DISCRETION

10.1 The issuance, crediting, calculation, use, withholding, cancellation, reversal and expiry of Rewards is at the complete discretion of Arvo.

10.2 Arvo may withhold, suspend, cancel, reverse, deduct or reclaim any Reward where Arvo considers that:

(a) the user has breached these Rewards Terms, the Main Terms, the Investor Terms, any applicable property document, or any applicable law or regulation;

(b) the Reward was issued in error or as a result of a technical, operational, system, pricing, display or calculation issue;

(c) the relevant Account, Referral, Investment, Property, transaction or activity is suspicious, abusive, artificial, misleading, fraudulent, manipulative, duplicate, unauthorised, or contrary to the purpose of the Rewards Program;

(d) the user has attempted to circumvent eligibility requirements, investment limits, client classification requirements, geographic restrictions, onboarding controls, platform controls or fraud controls; or

(e) the Reward should not be issued, used or retained for legal, regulatory, compliance, AML, sanctions, tax, operational, financial or reputational reasons.

10.3 Arvo's determinations in respect of the Rewards Program, including eligibility, attribution, Milestone progress, Reward calculation and Reward issuance, will be final and binding, except in the case of manifest error.

11. CHANGES, SUSPENSION AND TERMINATION

11.1 Arvo may amend, vary, suspend, withdraw, replace or terminate the Rewards Program, these Rewards Terms, any Reward amount, any Referral requirement, any Milestone requirement, any tier, any expiry rule, any eligibility requirement, or any operational process at any time.

11.2 Changes may take effect immediately upon being posted on the Platform, displayed on the Rewards Page, notified to users, or otherwise made available by Arvo.

11.3 Arvo may suspend or terminate the Rewards Program for all users or for any specific user, Account, jurisdiction, campaign, Property, Referral channel or user segment.

11.4 Arvo will not be liable to any user for any amendment, suspension, withdrawal, replacement, termination, cancellation, reversal, expiry or unavailability of any Reward or of the Rewards Program.

11.5 Continued participation in the Rewards Program after any change to these Rewards Terms or the Rewards Program constitutes acceptance of the amended terms.

12. FRAUD, ABUSE AND RESTRICTED CONDUCT

12.1 Users must use the Rewards Program honestly, fairly and only for its intended purpose.

12.2 Without limitation, users must not:

(a) create, operate or control multiple Accounts for the purpose of earning Rewards;

(b) refer themselves, fictitious persons, duplicate users, related Accounts, bots, or persons who do not genuinely intend to use the Platform;

(c) buy, sell, trade, transfer or otherwise commercialise referral codes, referral links or Rewards;

(d) use paid advertising, spam, bulk messaging, misleading statements, fake testimonials, false promises, or unauthorised marketing to generate Referrals;

(e) misrepresent Arvo, the Platform, any Property, any Investment, any Reward, or any expected return;

(f) circumvent, manipulate or interfere with Arvo's systems, tracking tools, eligibility controls, fraud controls or investment processes; or

(g) engage in any activity that Arvo considers abusive, improper, unlawful, misleading, fraudulent, manipulative, reputationally harmful, or inconsistent with the purpose of the Rewards Program.

12.3 Where Arvo suspects fraud, abuse or restricted conduct, Arvo may take any action it considers appropriate, including suspending the user's Account, withholding or cancelling Rewards, restricting platform access, reversing transactions where permitted, requiring additional information, reporting to relevant authorities, or terminating the user's participation in the Rewards Program.

13. INVESTMENT AND RISK DISCLOSURES

13.1 The Rewards Program does not constitute investment advice, legal advice, tax advice, financial promotion, personal recommendation, guarantee of availability, guarantee of return, or assurance that any Property or Investment is suitable for any user.

13.2 Rewards should not be treated as the basis for making an Investment. Users should make investment decisions based on the relevant property documents, risk disclosures, fees, investment terms, personal circumstances and independent assessment of the relevant risks.

13.3 Investments in Properties through the Platform involve risks, including loss of capital, illiquidity, delays, valuation risk, property market risk, rental income risk, legal risk, regulatory risk and other risks described in Arvo's Key Risks and Disclosures.

13.4 A Reward does not reduce the risk of an Investment and does not create any guaranteed return, guaranteed exit, guaranteed rental income, guaranteed capital appreciation, or guaranteed availability of any Property.

13.5 Users must read and understand the Main Terms, Investor Terms, Key Risks and Disclosures and the relevant property documents before making any Investment.

14. TAX

14.1 Users are solely responsible for determining and complying with any tax, reporting, filing, withholding, disclosure or similar obligation arising from or connected with receiving, holding, using, expiring, cancelling or otherwise dealing with Rewards.

14.2 Arvo does not provide tax advice. Arvo may withhold, deduct, report, disclose or otherwise deal with information relating to Rewards where required or permitted by applicable law, regulation, court order, regulator instruction or tax authority requirement.

15. DATA PROTECTION AND COMMUNICATIONS

15.1 Arvo may process personal data in connection with the Rewards Program, including for the purposes of administering the Rewards Program, tracking Referrals, calculating Milestones, crediting Rewards, preventing fraud and abuse, complying with legal and regulatory requirements, and communicating with users.

15.2 The processing of personal data by Arvo will be carried out in accordance with Arvo's applicable privacy notice, data protection policy and cookie policy.

15.3 Where a user invites or refers another person to the Platform, the user is responsible for ensuring that the invitation is lawful, fair, not misleading, not unsolicited in breach of applicable law, and sent only to persons who may reasonably wish to receive it.

15.4 Arvo may send users notifications relating to Rewards, Milestones, Referrals, Reward expiry, Rewards Program changes and related account matters through the Platform, email, SMS, push notification or any other communication channel permitted under the Main Terms.

16. LIMITATION OF LIABILITY

16.1 To the maximum extent permitted by applicable law, Arvo will not be liable for any loss, damage, cost, expense, claim, liability, loss of opportunity, loss of profit, loss of goodwill, loss of data, indirect loss, special loss, consequential loss, or loss arising from or connected with the Rewards Program, including any delay, error, omission, system failure, incorrect calculation, failed tracking, expired Reward, cancelled Reward, unavailable Reward, suspended campaign, or termination of the Rewards Program.

16.2 Nothing in these Rewards Terms limits or excludes any liability that cannot be limited or excluded under applicable law.

17. GENERAL

17.1 Rewards are personal to the relevant user and may not be assigned, transferred, novated, sold or otherwise dealt with without Arvo's prior written consent.

17.2 Arvo may assign or transfer its rights and obligations under these Rewards Terms to any affiliate, successor, assignee, purchaser or transferee of the Platform or Arvo's business.

17.3 If any provision of these Rewards Terms is found to be invalid, illegal or unenforceable, the remaining provisions will continue in full force and effect.

17.4 A failure or delay by Arvo in exercising any right or remedy under these Rewards Terms will not constitute a waiver of that right or remedy.

17.5 These Rewards Terms are governed by the laws of the Dubai International Financial Centre. Subject to any dispute resolution provisions in the Main Terms or Investor Terms, the courts of the Dubai International Financial Centre will have jurisdiction over disputes arising out of or in connection with these Rewards Terms.

17.6 These Rewards Terms should be read together with the main Terms and Conditions.